

MEDIA RELEASE

BeZero Carbon and Climate Impact X join forces to enhance carbon market transparency

Singapore and London, 4 November 2024 – Today, carbon ratings agency BeZero Carbon and global carbon market solutions provider [Climate Impact X](#) (CIX) announce a partnership to bring critical carbon credit risk analysis to CIX Exchange.

CIX Exchange's main trading screen for carbon credits will now feature BeZero Carbon's headline ratings, offering users access to project-level quality assessments to supplement their trading decision-making. A critical step in building high-integrity carbon markets, this will enable users including financial institutions, intermediaries and corporate buyers to make better-informed trading and investment decisions on climate action projects.

The BeZero Carbon Rating analyses the likelihood a carbon credit will deliver on its claim to avoid or remove a tonne of carbon dioxide equivalent (CO₂e) from the atmosphere, presented on an eight-point scale from 'AAA' to 'D'. At its core, it will equip CIX Exchange's users with the tools to better understand the relationship between price and quality in the context of carbon credit liquidity.

CIX Exchange facilitates real-time trading of benchmark spot contracts alongside single project listings on a unified trading interface. This enables market participants to trade efficiently and transparently discover price differentials between benchmarks and individual projects. By adding information around ratings, CIX Exchange empowers users with an additional reference point on project integrity risks, supporting more informed trading decisions.

Evidence-based ratings help investors understand the impact of their investments and direct capital to quality climate projects. By increasing confidence in carbon credits as reliable instruments for climate action, ratings are building a crucial bridge between the price of credits and their effectiveness as each BeZero Carbon rating notch adds an average premium of around 30% to the price of a credit.

Tommy Ricketts, CEO and co-founder of BeZero Carbon, said, "Singapore is leading the way on climate action from both businesses and government, so we're delighted to bring our expertise to Climate Impact X's platform and cement our ambition for growth in the region's carbon markets. It's through partnerships such as these that ratings have quickly become critical infrastructure for the expansion of carbon markets on a global scale, enabling the effective allocation of capital towards high-quality projects that protect our planet and future."

Ellery Sutanto, Head of Exchange at Climate Impact X, said, "Scaling carbon markets requires ecosystem-wide collaboration to drive innovation and growth. By bringing BeZero Carbon's ratings to CIX Exchange, we are further enhancing our platform's capabilities, equipping market participants with even more data to align their trading and investment strategies with their risk appetite. This partnership not only reinforces CIX's commitment to fostering a more transparent and efficient carbon market, but also demonstrates our dedication to providing our customers with seamless access to the insights they need to make informed decisions."



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About BeZero Carbon

BeZero Carbon is the carbon ratings agency. Its ratings and risk products equip world-leading organisations with the knowledge, tools and confidence to make better climate decisions. It aims to scale investment in environmental markets that deliver a sustainable future.

Visit bezerocarbon.com and follow BeZero on [LinkedIn](#) and [X](#) to learn more.

About Climate Impact X

[Climate Impact X \(CIX\)](#) is a global carbon market solutions provider that aims to increase access to trusted carbon credits and a growing suite of environmental commodity products. Headquartered in Singapore with offices in London, the company is jointly backed by DBS Bank, GenZero (a decarbonisation-focused investment platform founded by Temasek), Mizuho Financial Group, Singapore Exchange (SGX Group) and Standard Chartered.

CIX's mission is to create real climate impact by turning trust in carbon credits into tangible and actionable outcomes. The company is uniquely positioned to cater to all major user requirements in the carbon markets ecosystem, with its suite of digital venues and services customised for the widest range of corporate end-user, project supplier, investor and intermediary needs. Follow us on [LinkedIn](#).

Media contacts

Dani Wiggins, Communications Manager

press@bezerocarbon.com

(+44) 7760 13618

Daphne Chuah, Director of Global Communications and Marketing

daphne.chuah@climateimpactx.com